

# IDENTICAL BRAINS PRIVATE LIMITED

CIN - U22219MH2019PTC320624

Regd Office: A/201, Tania Heritage, Alkapuri Achole, Thane- 401203

Email - raghavrai494@gmail.com

Notice is hereby given that the First Annual General Meeting of IDENTICAL BRAINS PRIVATE LIMITED will be held at the registered office of the Company at A/201, Tania Heritage, Alkapuri Achole, Thane- 401203 on Tuesday, 30<sup>th</sup> November 2021 at 11.00 A.M. to transact the following business:

## ORDINARY BUSINESS

1. To consider and adopt the audited Balance sheet as at 31<sup>st</sup> March, 2021 together with the Directors' Report and Auditors' Report thereon.

## SPECIAL BUSINESS

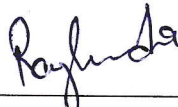
2. Appointment of Mr. Umesh Rai (DIN: 09259774) as Director of the Company.

To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Umesh Rai (DIN - 09259774) be and is hereby appointed as Director of the Company".

By order of the Board  
For IDENTICAL BRAINS PRIVATE LIMITED

For IDENTICAL BRAINS PRIVATE LIMITED

  
\_\_\_\_\_  
RAGHVENDRA RAI      Director  
Director  
08351262

Thane, 16th November, 2021.

Regd. Office:  
A/201, Tania Heritage,  
Alkapuri Achole, Thane- 401203

## NOTE:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. Proxies in order to be effective must be received by the Company not less than Forty-Eight hours before the commencement of the meeting.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.**

The following explanatory statement sets out all material facts relating to the resolutions mentioned in the special business in the accompanying Notice 16th November, 2021.

ITEM NO. 3:

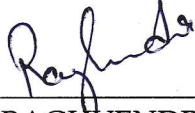
Mr. Umesh Rai (DIN - 09259774) was appointed as an Additional Director on 30th September, 2021 not liable to retire by rotation.

The Directors recommend the resolution for adoption by the members.

All the Directors are interested in this item of business.

**By order of the Board  
For IDENTICAL BRAINS PRIVATE LIMITED**

**For IDENTICAL BRAINS PRIVATE LIMITED**



**RAGHVENDRA RAI**

**Director**

Director

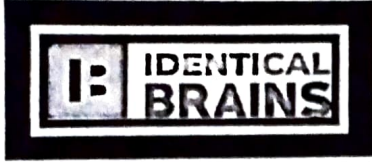
08351262

Thane, 16th November, 2021.

Regd. Office:

A/201, Tania Heritage,

Alkapuri Achole, Thane- 401203



A – 201. Tania Heritage Rainagar, Alkhapuri, Nallasopara (East) Thane - 401209  
CIN NO: U22219MH2019PTC320624

## DIRECTOR'S REPORT

TO,  
THE MEMBERS,  
IDENTICAL BRAINS PRIVATE LIMITED

Your Director have pleasure in presenting their Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2021.

### 1 **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

The financial results for the year ended 31st March, 2021 and the corresponding figures for the last year are as under :-

| Particulars                                | 2020-21      | 2019-20      |
|--|--------------|--------------|
| Profit Before interest, Depreciation & Tax | 4,847,450.92 | 54,06,083.96 |
| Less: Finance Cost                         | 0            | 0            |
| Less: Depreciation & Amortization Expense  | 0            | 0            |
| Profit before Tax                          | 4,847,450.92 | 54,06,083.96 |
| Provision for Tax                          | 1,286,654.00 | 13,91,067.40 |
| Income Tax                                 | 0            | 0            |
| Deferred Tax                               | (1,900.16)   | 0            |
| Profit after Tax                           | 3,562,697.08 | 40,15,016.56 |
| Less : Proposed Dividend & Tax thereon     | 0            | 0            |
| Balance carried to Balance Sheet           | 3,562,697.08 | 40,15,016.56 |

### 2 **RESERVE & SURPLUS :**

Out of the Total Profit of Rs. 3,562,697.08/-for the financial year-2020-21 amount is proposed to be transferred to the General Reserve.

### 3 **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

Your Directors have pleasure to inform you that the company has Loss for the Current year at existing management.

**4 CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

**5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**6 DIVIDEND :**

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

**7 MEETINGS :**

Three meeting of the Board of Directors were held during the financial year.

**8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

There is no change in the nature of business of the company.

**9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The provisions Corporate Social Responsibility is not applicable to the company.

**11 RISK MANAGEMENT POLICY :**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**12 SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY :**

The Company is not doing any joint venture.

**13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**14 CHANGES IN SHARES CAPITAL :**

The Company has not issued any Equity Shares during the year under review.

**15 STATUTORY AUDITORS:**

**A P MISHRA & ASSOCIATES** (FRN NO.137972W) Chartered Accountants, Statutory Auditors the retiring auditors, , were appointed for a period of 5 years ( FY 2018-19 to FY 2023-24) until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2020-21 of A P MISHRA & ASSOCIATES (FRN NO.137972W), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

**16 AUDITORS' REPORT :**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

**17 EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

**18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

**Details of Loans:**

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is **(AS PER SITUATION)**

**19 DEPOSIT :**

The Company has neither accepted nor renewed any deposits during the year under review.

**20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

**21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2020-21.

**22 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of energy

|       |   |  |
|-------|---|--|
| (i)   | the steps taken or impact on conservation of energy                       | Company's operation does not consume significant amount of energy. |
| (ii)  | the steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i)                  |
| (iii) | the capital investment on energy conservation equipment's                 | Not applicable, in view of comments in clause (i)                  |

(b) Technology absorption

|       |  |     |
|-------|--|-----|
| (i)   | the effort made towards technology absorption  | Nil |
| (ii)  | the benefits derived like product improvement cost reduction product development or import substitution                  | Nil |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
|       | (a) the details of technology imported   |     |
|       | (b) the year of import;  |     |
|       | (c) whether the technology been fully absorbed   |     |
|       | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof                           |     |
| (iv)  | the expenditure incurred on Research and Development   | Nil |

(C) **Foreign exchange earnings and outgo**

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

**On Behalf of the Board of Directors**

**For IDENTICAL BRANDS PRIVATE LIMITED**

*Raghendra*

**Director**

**Mr. Raghendra Rai**

**DIN- 08351262**

Place: Thane

Date: 16-11-2021



**A P MISHRA & Associates**

(Chartered Accountant)

**Mr. Ashish P. Mishra**

(B.Com, ACA)

**Mob : 8691832155**

**8898589872**

Email : caashishmishra@gmail.com / ca.ashishpmishra@gmail.com

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF IDENTICAL BRAIN PRIVATE LIMITED**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of IDENTICAL BRAIN PRIVATE LIMITED which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





## **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, and its profit/loss and its cash flows for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For A P Mishra & Associates**

**Chartered Accountants**

**Firm Registration No.137972W**

**CA Ashish Premkumar Mishra**

**Membership No. 156247**

**UDIN : 22156247AAAAAV9266**

**Place: Mumbai**

**Date: 30<sup>th</sup> November 2021**

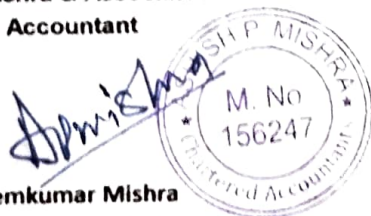




**IDENTICAL BRAINS PRIVATE LIMITED**
**CIN-U22219MH2019PTC320624**
**Statement of Profit And Loss for the year ended 31 March, 2021**

| Particulars  |  | Note No.              | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|--|--|-----------------------|--------------------------------------|--------------------------------------|
| I  | (a) Revenue from operations                                | 12                    | 2,86,20,300.04                       | 3,61,76,000.01                       |
|  | (b) Other income   | 13                    | 24,118.00                            | 3,345.00                             |
|  | <b>Total revenue</b>                                       |                       | <b>2,86,44,418.04</b>                | <b>3,61,79,345.01</b>                |
| II   | <b>Expenses</b>  |                       |                                      |                                      |
|  | (a) Cost of materials consumed                             | 14                    | -                                    | 10,03,645.85                         |
|  | (b) Employee benefits expense                              | 15                    | 60,61,907.37                         | 19,59,294.00                         |
|  | (c) Finance costs  |                       | -                                    |                                      |
|  | (d) Depreciation and amortisation expense                  |                       | 54,895.08                            |                                      |
|  | (e) Other expenses   | 16                    | 1,76,80,164.67                       | 2,78,10,321.20                       |
| <b>Total expenses</b>  |  | <b>2,37,96,967.12</b> | <b>3,07,73,261.05</b>                |                                      |
| III  | <b>Profit / (Loss) before tax (I-II)</b>                   |                       | <b>48,47,450.92</b>                  | <b>54,06,083.96</b>                  |
| IV   | <b>Tax expense:</b>  |                       |                                      |                                      |
|  | (a) Current tax  |                       | 12,86,654.00                         | 13,91,067.40                         |
|  | (b) Deferred tax   |                       | (1,900.16)                           |                                      |
| V  | <b>Profit / (Loss) from continuing operations (III-IV)</b> |                       | <b>35,62,697.08</b>                  | <b>40,15,016.56</b>                  |
| VI   | <b>Earnings per share (of ` 10/- each):</b>                | 18                    |                                      |                                      |
|  | (a) Basic  |                       | 356.27                               | 401.50                               |
|  | (b) Diluted  |                       | 356.27                               | 401.50                               |
| <b>See accompanying notes forming part of the financial statements</b> |  |                       |                                      |                                      |


In terms of our report attached.

 For A P Mishra & Associates  
Chartered Accountant

 Ashish Premkumar Mishra  
Membership No. 156247  
Firm Reg. No. 137972W  
UDIN : 22156247AAAAAV9266  
Place : Thane  
Date : 30-11-2021

For and on behalf of

Identical Brains Private Limited

For IDENTICAL BRAINS PRIVATE LIMITED

  
Raghendra Rai  
Director  
DIN-08351262

 Place : Thane  
Date : 16-11-2021

  
Director  
Umesh Rai  
Director  
DIN-09259774

 Place : Thane  
Date : 16-11-2021

**IDENTICAL BRAINS PRIVATE LIMITED****Notes forming part of the financial statements**

| Note   | Particulars   |
|--|---|
| <b>1 Corporate information</b>   |   |
|  | IDENTICAL BRAINS PRIVATE LIMITED is a Service Provider of Visual Effects Services & Film and Video Production and Distribution Services. It has its Registered place of Office at A/201 TANIA HERITAGE, ALKAPURI ACHOLE, THANE -401203 It was Incorporated on 4th feb 2019.   |
| <b>2 Significant accounting policies</b>                               |   |
| <b>2.1 Basis of accounting and preparation of financial statements</b> |   |
|  | The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention  |
| <b>2.2 Use of estimates</b>  |   |
|  | The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.   |
| <b>2.3 Inventories</b>   |   |
|  | Inventories are valued at the lower of cost (weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty   |
| <b>2.4 Borrowing costs</b>   |   |
|  | Borrowing costs include interest, amortisation of ancillary costs incurred in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.  |
| <b>2.5 Earnings per share</b>  |   |
|  | Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. |
|  | Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.  |

For IDENTICAL BRAINS PRIVATE LIMITED

अमर २५

Rajendra  
Director

## 2.6 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. The Company has accounted for Deferred taxation in accordance with the Accounting Standards 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India

| PARTICULARS   | 31st March, 21 | 31st March ,20 |
|---|----------------|----------------|
| Opening Deferred Tax Liabilities / (Assets)         | -              | -              |
| Add : Deferred Tax Liability on account of Expenses | -              | -              |
| ADD : Deferred Tax Asset on account of Depreciation | 1900           | 1900           |
| Closing Deferred Tax Liabilities / (Assets)         | 1900           | 1900           |

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

## 2.7 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes

## 2.8 SMC under Companies accounting Standard Rules, 2006

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

For IDENTICAL BRAINS PRIVATE LIMITED

अमेर शर्मा

Rajendra  
Director

**IDENTICAL BRAINS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 3 Share capital**

| Particulars  | As at 31 March, 2021 |                    | As at 31 March, 2020 |                    |
|--|----------------------|--------------------|----------------------|--------------------|
|  | Number of shares     | Rs.                | Number of shares     | Rs.                |
| <b>(a) Authorised</b><br>Equity shares of 10 each with voting rights                   | 1,00,000.00          | 1,00,000.00        | 10,000.00            | 1,00,000.00        |
| <b>(b) Issued</b><br>Equity shares of 10 each with voting rights                       | 10,000.00            | 1,00,000.00        | 10,000.00            | 1,00,000.00        |
| <b>(c) Subscribed and fully paid up</b><br>Equity shares of 10 each with voting rights | 10,000.00            | 1,00,000.00        | 10,000.00            | 1,00,000.00        |
| <b>(d) Subscribed but not fully paid up</b>  |                      |                    |                      |                    |
| <b>Total</b>   | <b>10,000.00</b>     | <b>1,00,000.00</b> | <b>10,000.00</b>     | <b>1,00,000.00</b> |

| Particulars                      | Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: |             |       |      |                 |
|----------------------------------|--|-------------|-------|------|-----------------|
|                                  | Opening Balance  | Fresh issue | Bonus | ESOP | Closing Balance |
| Equity shares with voting rights |  |             |       |      |                 |
| Year ended 31 March, 2021        | 10,000.00  | -           | -     | -    | 10000.00        |
| - Number of shares               | 1,00,000.00  | -           | -     | -    | 100000.00       |
| - Amount (Rs.)                   |  |             |       |      |                 |

**Note 3B Share capital (contd.)**

**Notes:**

- (i) All Equity Shares belong to the same class and have equal rights as regards dividends, voting and any other rights.  
(ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Not Applicable  
(iii) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder              | As at 31 March, 2021  |                                   | As at 31 March, 2020  |                                   |
|--|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|  | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares with voting rights<br>RAGHVINDRA RAI | 10,000.00             | 100.00                            | 10,000.00             | 100.00                            |

For IDENTICAL BRAINS PRIVATE LIMITED

3/2/21  
Rohindra  
Director



**IDENTICAL BRAINS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 4 Reserves & Surplus**

| Particulars  | As at 31 March, 2021 | As at 31 March, 2020 |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| <b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b> |                      |                      |
| Opening balance  | 39,59,175.93         | -55,840.00           |
| Add: Profit / (Loss) for the year                              | 35,62,696.45         | 40,15,015.93         |
| Amounts transferred from:                                      | -                    | -                    |
| General reserve  | -                    | -                    |
| Other reserves (give details)                                  | -                    | -                    |
| Less: Interim dividend   | -                    | -                    |
| Dividends proposed to be distributed to equity shareholders    | -                    | -                    |
| Tax on dividend  | -                    | -                    |
| Transferred to:  |                      |                      |
| General reserve  | -                    | -                    |
| Capital redemption reserve                                     | -                    | -                    |
| Debenture redemption reserve                                   | -                    | -                    |
| Other reserves (give details)                                  | -                    | -                    |
| Closing balance  | <b>75,21,872.38</b>  | <b>39,59,175.93</b>  |
| <b>Total</b>   | <b>75,21,872.38</b>  | <b>39,59,175.93</b>  |

**Note 5 Trade payables**

| Particulars            | As at 31 March, 2021 | As at 31 March, 2020 |
|------------------------|----------------------|----------------------|
|                        | Rs.                  | Rs.                  |
| <b>Trade payables:</b> | 96,93,617.52         | 61,13,662.00         |
| <b>Total</b>           | <b>96,93,617.52</b>  | <b>61,13,662.00</b>  |

For IDENTICAL BRAINS PRIVATE LIMITED

3821 214

Rajhoo  
 Director

**IDENTICAL BRAINS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 6 Other current liabilities**

| Particulars  | As at 31 March, 2021 | As at 31 March, 2020 |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| (i) Statutory remittances ( TDS payable, Excise Duty, GST, Cess, etc.) | 12,24,410.09         | 1,80,775.00          |
| (ii) Others Current Liabilities  |                      |                      |
| (iii) Audit Fees Payable   | 1,500.00             | 15,000.00            |
| (iv) Accounting Charges Payable  |                      | 5,000.00             |
| (v) Rent Payable   |                      |                      |
| (vi) Salary Payable  | 6,47,000.39          | 2,00,000.00          |
| <b>Total</b>   | <b>18,72,910.48</b>  | <b>4,00,775.00</b>   |

**Note 7 Short-term provisions**

| Particulars                                | As at 31 March, 2021 | As at 31 March, 2020 |
|--|----------------------|----------------------|
|  | Rs                   | Rs                   |
| (a) Provision for employee benefits        |                      |                      |
| (b) Provision - Others:                    |                      |                      |
| (i) Provision for Income Tax(current year) |                      | 1391067.20           |
| <b>Total</b>                               | <b>-</b>             | <b>13,91,067.20</b>  |

**Note 8 Long Term Loans & Advances**

| Particulars                                    | As at 31 March, 2021 | As at 31 March, 2020 |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| (a) Balances with government authorities       |                      |                      |
| Unsecured, considered good                     |                      |                      |
| (i) Advance Tax & IT Refund                    |                      | 5,16,056.97          |
| (ii) GST credit receivable                     | -                    |                      |
| (iii) GST-TCS Refund                           |                      |                      |
| (iv) GST on RCM receivable                     |                      |                      |
| (v) TDS (Shwon in                              | 41,24,119.00         | 33,40,000.00         |
| (b) Loans and advances & Advances to Creditors |                      |                      |
| Raghavendra Rai                                | 7,80,000.00          | 9,80,000.00          |
| AR creation                                    | 24,70,000.00         |                      |
| Token for New office deposite                  | 25,000.00            |                      |
| <b>Total</b>                                   | <b>73,99,119.00</b>  | <b>48,36,056.97</b>  |

For IDENTICAL BRAINS PRIVATE LIMITED

अमरा राय

Rajhoo  
 Director

**IDENTICAL BRAINS PRIVATE LIMITED**  
Notes forming part of the financial statements

Note : 8 : Fixed Assets  
Schedules forming part of accounts for the year ended on 31.03.2021

| Particulars        | useful life | %      | Assets as on 01.04.2020 |                    | Gross Block |                        | Depreciation                 |                  | Net Block              |                        |                        |
|--------------------|-------------|--------|-------------------------|--------------------|-------------|------------------------|------------------------------|------------------|------------------------|------------------------|------------------------|
|                    |             |        | As at as on 01.04.2020  | Additions          | Deductions  | Total as on 31.03.2021 | Op. Balance as on 01.04.2020 | For the year     | Total as on 31.03.2021 | As at as on 31.03.2020 | As at as on 31.03.2021 |
| Owned Assets       |             |        |                         |                    |             |                        |                              |                  |                        |                        |                        |
| Computer           | 5           | 63.16% |                         | 3,11,016.90        |             | 3,11,016.90            |                              | 54,895.08        |                        | 54,895.08              | 2,56,121.82            |
| <b>Grand Total</b> |             |        |                         | <b>3,11,016.90</b> |             | <b>3,11,016.90</b>     |                              | <b>54,895.08</b> |                        | <b>54,895.08</b>       | <b>2,56,121.82</b>     |

For IDENTICAL BRAINS PRIVATE LIMITED

*3/11/21*

*Payendra*  
Director

**IDENTICAL BRAINS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 10 Trade receivables**

| Particulars   | As at 31 March, 2021 | As at 31 March, 2020 |
|---|----------------------|----------------------|
|   | Rs.                  | Rs.                  |
| <b>Trade receivables outstanding for a period exceeding six months from the date they were due for payment (Refer note 10A)</b> |                      |                      |
| Secured, considered good  |                      |                      |
| Unsecured, considered good  |                      |                      |
| Doubtful  |                      |                      |
| <b>Other Trade receivables (Refer note 10A)</b>   |                      |                      |
| Secured, considered good  |                      |                      |
| Unsecured, considered good  | 79,303.66            | 7,36,318.63          |
| Doubtful  |                      |                      |
| Less: Provision for doubtful trade receivables  |                      |                      |
| <b>Total</b>  | <b>79,303.66</b>     | <b>7,36,318.63</b>   |

**Note 10A Trade receivables**

| Particulars                         | As at 31 March, 2021 | As at 31 March, 2020 |
|-------------------------------------|----------------------|----------------------|
|                                     | Rs.                  | Rs.                  |
| <b>Exceeding Six month Doubtful</b> |                      |                      |
| <b>Total</b>                        |                      |                      |
| <b>Other Trade Receivables</b>      |                      |                      |
| <b>Total</b>                        | <b>79,303.66</b>     | <b>7,36,318.63</b>   |

**Note 11 Cash and cash equivalents**

| Particulars                 | As at 31 March, 2021  | As at 31 March, 2020 |
|-----------------------------|-----------------------|----------------------|
|                             | Rs.                   | Rs.                  |
| (a) Cash on hand            | 1,55,619.00           | 29,991.00            |
| (b) Cheques, drafts on hand |                       |                      |
| (c) Balances with banks     |                       |                      |
| (i) In current accounts     | 1,15,52,990.74        | 63,62,314.36         |
| <b>Total</b>                | <b>1,17,08,609.74</b> | <b>63,92,305.36</b>  |

For IDENTICAL BRAINS PRIVATE LIMITED

अमेरा राय  
Director

Note 12 Revenue from operations

| Particulars              | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|--------------------------|--------------------------------------|--------------------------------------|
|                          | Rs.                                  | Rs.                                  |
| Sale of services         | 2,86,20,300.04                       | 3,61,76,000.01                       |
| Other operating revenues | -                                    | -                                    |
| <b>Total</b>             | <b>2,86,20,300.04</b>                | <b>3,61,76,000.01</b>                |

Note 13 Other Income

| Particulars                   | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|-------------------------------|--------------------------------------|--------------------------------------|
|                               | Rs                                   | Rs                                   |
| Interest on Income Tax Refund | -                                    | 3,345.00                             |
| Interest on FD                | 24,118.00                            | -                                    |
| Other Income                  | -                                    | -                                    |
| <b>Total</b>                  | <b>24,118.00</b>                     | <b>3,345.00</b>                      |

Note 14 Cost of materials consumed

| Particulars  | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|--------------|--------------------------------------|--------------------------------------|
|              | Rs.                                  | Rs.                                  |
| Purchase A/c | -                                    | 10,03,645.85                         |
| <b>Total</b> | <b>-</b>                             | <b>10,03,645.85</b>                  |

Note 15 Employee benefits expense

| Particulars            | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|------------------------|--------------------------------------|--------------------------------------|
|                        | Rs.                                  | Rs.                                  |
| Salary and Wages       | 56,11,907.37                         | 16,09,294.00                         |
| Directors remuneration | 4,50,000.00                          | 3,50,000.00                          |
| <b>Total</b>           | <b>60,61,907.37</b>                  | <b>19,59,294.00</b>                  |

For IDENTICAL BRAINS PRIVATE LIMITED

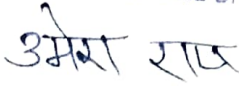
अमित राव Rajhoda  
Director

**IDENTICAL BRAINS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 16 Other expenses**

| Particulars             | For the year ended | For the year ended 31 |
|-------------------------|--------------------|-----------------------|
|                         | 31 March, 2021     | March, 2020           |
|                         | Rs                 | Rs                    |
| Professional Fees       | 1,64,42,356        | 2,64,08,582.00        |
| Contract Charges        | 1,40,000           | 2,61,111.00           |
| Accounting Fees         | 1,00,000           | 1,20,000.00           |
| Bad Debts               | -                  | 2,16,000.00           |
| Bank Charges            | 381                | 9,292.50              |
| Audit Fees              | -                  | 15,000.00             |
| Gst Late Fees           | 7,600              | 15,840.00             |
| Interest on Tds         | -                  | 36,295.00             |
| Internet Charges        | 42,262             | 9,296.00              |
| Office Maintenance Exp  | 32,364             | 2,345.00              |
| Offi Expenses           | 74,214             | 31,620.00             |
| Refreshment Exp         | 1,86,987           | 2,61,072.70           |
| Rent Expenses           | 75,800             | 2,00,000.00           |
| Locker Rent             | -                  | 50,944.00             |
| Repair and Maintenance  | 82,900             | 31,860.00             |
| Roc Filling Fees        |                    | 42,500.00             |
| R OFF                   | -3                 | -                     |
| Salary                  |                    | -                     |
| Electricity exp         | 1,84,111           | -                     |
| Donation                | 1,000              | -                     |
| Printing and stationery | 60,150             | -                     |
| Business Pramotion      | 60,246             | -                     |
| Telephone charges       | 9,256              | -                     |
| Travelling Exp          | 1,80,541           | 98,563.00             |
| <b>Total</b>            | <b>1,76,80,165</b> | <b>2,78,10,321.20</b> |

| <b>Notes: (i)</b>   |                    |                       |
|---|--------------------|-----------------------|
| Particulars   | For the year ended | For the year ended 31 |
|   | 31 March, 2021     | March, 2020           |
|   | Rs                 | Rs                    |
| (i) Payments to the auditors comprises (net of service tax input credit, where applicable): |                    |                       |
| As auditors - statutory audit   | 15,000             | 15,000.00             |
| For other services (Vat Audit)  |                    |                       |
| <b>Total</b>  | <b>15,000</b>      | <b>15,000.00</b>      |

For IDENTICAL BRAINS PRIVATE LIMITED  
  
Rajendra  
Director

Note 17 Disclosures under Accounting Standards

| Note | Particulars   | Ultimate                 | Holding | Subsidiaries | Fellow | Associates | KMP         | Relatives | Entities in | Total |
|------|---|--------------------------|---------|--------------|--------|------------|-------------|-----------|-------------|-------|
|      | Related party transactions                                    |                          |         |              |        |            |             |           |             |       |
|      | Details of related parties:                                   |                          |         |              |        |            |             |           |             |       |
|      | Description of relationship                                   | Names of related parties |         |              |        |            |             |           |             |       |
|      | Key Management Personnel (KMP)                                | Raghendra Rai            |         |              |        |            |             |           |             |       |
|      | Note: Related parties have been identified by the Management. |                          |         |              |        |            |             |           |             |       |
|      | Details of related party transactions during the year         |                          |         |              |        |            |             |           |             |       |
|      | Management contracts including for deputation of employees    |                          |         |              |        |            |             |           |             |       |
|      | Remuneration to Raghendra Rai                                 | -                        | -       | -            | -      | -          | 4,50,000.00 | -         | -           | -     |
|      | Loans and Advances to Raghendra Rai                           | -                        | -       | -            | -      | -          | -           | -         | -           | -     |

Note: Figures in bracket relates to the previous year

For IDENTICAL BRAINS PRIVATE LIMITED

3/11/21

Raghendra  
Director

**IDENTICAL BRAINS PRIVATE LIMITED****Notes forming part of the financial statements****Note 18 Earnings per Share**

| Particulars   | For the year ended<br>31 March, 2021 | For the year ended<br>31 March, 2020 |
|---|--------------------------------------|--------------------------------------|
|   | Rs                                   | Rs                                   |
| <b>Earnings per share</b>   |                                      |                                      |
| Basic / Diluted   |                                      |                                      |
| Continuing operations   |                                      |                                      |
| Net profit / (loss) for the year from continuing operations   | 35,62,697.08                         | 40,15,016.56                         |
| Less: Preference dividend and tax thereon   | -                                    | -                                    |
| Net profit / (loss) for the year from continuing operations attributable to the equity shareholders | 35,62,697.08                         | 40,15,016.56                         |
| Weighted average number of equity shares  | 10,000.00                            | 10,000.00                            |
| Par value per share   | 10.00                                | 10.00                                |
| Earnings per share from continuing operations - Basic /Diluted                                      | 356.27                               | 401.50                               |

**Note 19 Previous year's figures**

| Particulars  |
|--|
| The Revised Schedule III has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. |

For IDENTICAL BRAINS PRIVATE LIMITED

31/03/21

Rajhendra  
Director